



NEW YORK CHAPTER NEWSLETTER

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The 2008/2009 YEAR – Timely Programs Focus on a Challenging Time for Everyone

Your Chapter's Board of Governors continues to plan and present programs that we believe will be valuable for all of our members. A program entitled "Thought Leadership for Global Risk Management" was presented on January 14, 2009 in the Citigroup Auditorium at 399 Park Avenue. James K. Galbraith, economist and author of the book entitled, "The Predator State: How Conservatives Abandoned the Free Market and Why Liberals Should Too" (Free Press, 2008) and George J. Vojta, founder and Chairman of eStandardsForum, Inc. shared their insights on the current turmoil in global risk management and their view of the future with about 150 attendees. The Chapter is grateful for the panelist's time and candor. The Board thanks Citigroup for providing the venue for the program.

The Board continues to work to broaden our membership base in an effort to serve all of the potential constituents within our region. We thank you for your membership and welcome your comments and suggestions. For those who are not currently members, we encourage you to visit our website for membership information, or simply ask a board member at our next event.

FLASH!

➤ **MEMBERS ONLY** breakfast meeting. "Tactical Tips for Navigating Careers During Times of Change" is geared toward RMA NY Chapter members with at least 5+ years of experience. Please visit our website, www.rmany.org for details.

➤ **DO NOT MISS** our March evening program entitled, "The Future of Risk Management". Mark March 25, 2009 on your calendar and watch for our program announcement!

➤ **GET SMART!** – Enroll in RMA's "The RMA Lending Academy I" (April 20th-24th) and get free admission to our April evening program (April 22nd).

➤ **ATTENTION STUDENTS!** E-mail us at rma@rmany.org describing your student status and find out about our student fees.

HAVE YOU MISSED THESE OPPORTUNITIES FOR SKILL ENHANCEMENT AND NETWORKING?

The New York Chapter has provided excellent opportunities for you to meet with and learn from fellow risk management professionals. It is no surprise that our location provides many possibilities to become acquainted with risk managers from financial services companies from international financial centers around the world. Hundreds of people have had the opportunity to increase their knowledge and skills on the following topics:

September 17th — *The Fall and Rise of Wholesale Underwriting*

October 16th — *Credit Ratings and Rating Agency Services*

November 5th — *RMA/Bloomberg Reception for Risk Management Professionals*

November 20th — *GSE Nation: How Bailouts and Nationalization Change the US Banking Model*

January 14th --- *Thought Leadership for Global Risk Management*

February 25th --- *The Economic Recovery Plan: A Shell Game?*

UPCOMING EVENING PROGRAMS

Your Board strives to serve the varying needs of the financial services community in New York City by planning programs on timely, important topics. The current state of the global financial services industry and economy present unique opportunities and challenges in our planning activities. We are pleased to announce the following upcoming programs.

Wednesday, March 25, 2009 we are planning an informative program headlined: **The Future of Risk**

Management. Speakers will include former RMA NY Chapter Board member Brian Peters, SVP – Federal Reserve Bank of New York and two others, possibly including a speaker from Ernst & Young

Wednesday, April 22, 2009 we are planning an interactive panel on current issues involving Hedge Funds.

We'll keep you posted regarding these events!

UPCOMING BREAKFAST PROGRAMS

MEMBERS ONLY:

Wednesday, March 11, 2009 - "Tactical Tips for Navigating Careers During Times of Change" is geared toward RMA NY Chapter members with at least 5+ years of experience. Visit our website, www.rmany.org for details.

In a world of economic slowdown, financial services industry turmoil and consolidation and changing opportunities in risk management, you cannot afford to miss these timely sessions.

EDUCATIONAL OPPORTUNITIES

Last November 2008 your Chapter successfully co-sponsored (along with RMA Headquarters) the following courses:

o Analyzing Construction Contractors

On March 4th and 5th 2009 the Chapter offered the following two courses that could be taken individually or back-to-back:

o Detecting Problem Loans

o Problem Loan Workouts

RMA New York Chapter wishes to thank AIG and the Financial Service Volunteer Corp. for making their training facilities available for these courses.

COMING UP SOON...

An Important Educational Opportunity:

The RMA Lending Academy I

April 20 – 24, 2009

Enroll now and get *free admission* to our April Evening Program

We are excited to be offering our next annual five-day **RMA Lending Academy**.

What is the RMA Lending Academy?

The RMA Lending Academy is an exciting way for beginning-level lenders and analysts to gain the required skill sets to help them make the best possible credit recommendations and lending decisions. If you are an inexperienced lender/analyst unsure of which level of RMA open enrollment program to begin with, *The RMA Lending Academy* is for you. The Academy can be used as a "springboard" to other RMA programs and educational courses, providing a solid foundation of credit and lending skills to all attendees. Some of the topics include:

- Introductory Accounting
- Identifying Business Customer Needs
- Analyzing Non-financial Risks
- Analyzing Business Financial Statements and Tax Returns
- Ratio Trend Analysis
- Analyzing Personal Financial Statements and Tax Returns
- Basic Cash Flow Analysis

We encourage you to consider this outstanding training opportunity for yourself or your staff, depending on your training needs.

The Chapter is very grateful to JPMorgan Chase for providing the venue for this program.

Please visit the RMA New York Chapter website at www.rmany.org for more information and registration instructions.

MEMBERSHIP DEVELOPMENT

RMA New York Chapter has received 32 new members between November 2008 February 2009 (see the welcome note at the end of this newsletter). Your confidence and support is the foundation of our ability to provide programs and training events that are focused, relevant and use your time effectively. There are few venues in NYC where you can obtain such current information on key risk management topics as in our concise evening programs. Additionally, the programs are located conveniently to major transportation centers in the city.

YOUR MEMBERSHIP

To facilitate communication with our members and reduce administrative costs, your chapter relies primarily on e-mail communication. If we don't have your e-mail address, please send it to us at rma@rmany.org.

Please remember that in order to take advantage of the Chapter member discount on programs, your name must appear on our membership records. Chapter program discounts are only offered to Individual members of the Chapter. You do not qualify for a Chapter member discount simply for being an employee of an Institutional member of RMA.

Take advantage of our introductory offer to join RMA New York Chapter and also register for our next evening program, all for \$85.00. The regular annual membership dues for the New York Chapter are \$50.00 and the non-member registration fee for one of our evening programs is \$75.00 so you can save \$40.00!

If you have any comments on the Chapter's activities simply contact any Board member or send us an e-mail at rma@rmany.org.

NEW MEMBERS

We would like to welcome the following new members to RMA New York Chapter (affiliations shown where available):

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|-------------------------|----------------------------------|
| Karla Brom | |
| Kenneth Brown | CIT Group |
| Karen Browning | Merrill Lynch & Co |
| Gregory Cantone | Adelphi University |
| Lawrence Charleson | UBS AG |
| Vincent Chen | Goldman Sachs & Co |
| Michael El Hadj | JP Morgan Chase |
| Sean Gajadhar | ICAP North America |
| Steve Gargiulo | ICAP North America |
| Ramez Gobran | RBS Citizens, N.A. |
| Richard Graf | UBS Investment Bank |
| Samrah Kazmi | BNP Paribas |
| Heather Lindstrom | |
| James Marker | Citigroup |
| Dan McCready | CIT Group Inc. |
| James Minton | |
| Cynthia O'Keeffe | |
| Andrew Pargament | ING Financial Markets LLC |
| James Ramage | |
| Joseph Rizzi | CapGen Financial |
| Marion Robinson | Atrevida Partners LLC |
| Richard Allen Rosenthal | Deloitte & Touche |
| David Shimko | |
| Richard Spillenkothen | Deloitte & Touche LLP |
| Mona Tavss | HSBC Securities (USA) Inc |
| Pradipan Thapa | Adelphi University |
| Cyntra Trani | CIT |
| Barbara Tsarnas | HSBC Securities (USA) Inc |
| Melani Wexler | ING Financial Markets LLC |
| Elizabeth Williams | BNP Paribas |
| Theresa Wright | Depository Trust & Clearing Corp |
| John Zora | ING Financial Markets LLC |

Thank you for your membership and support.